

## **Haute Exchange Couture Consignment Terms**

Welcome to Haute Exchange and thank you for consigning your treasures with us. We want our shop to reflect our community and to help recycle, reduce and reuse textiles. We also want you to have a fun and rewarding shopping experience so we must follow the rules below. Please do not be offended if we refuse your items. We take great pride in our store to bring in the most current styles and we just don't have a lot of space. Your "No Thank You" items must be picked up from the store within 24 hours of dropping them off, unless otherwise directed by a HE employee.

We accept in style women's clothing and accessories in our store. New and used. We prefer women's designer clothing, shoes, handbags, jewelry, etc. We also accept in style vintage, mall and boutique brands. Please...not Target or Walmart. Please limit 20 items per week per household. **We strongly encourage you to call 512 829 4430 before you come by to consign. We may stop consigning at times if our store is full, holidays, or busy shopping days. Consignments are accepted typically 7 days a week, or by appointment.**

In order to get the most money for your items please inspect your items prior to consigning. Please, no wrinkles, stains, discoloration (ex. underarm deodorant), tears, pilling, dingy whites, moth holes, smoke smell, no missing buttons, snaps, belts or straps. Please have your items freshly laundered/pressed or dry cleaned. HE will provide hangers. Please fold items and place in box or basket for our review. **No hangers please.** Clothing items must be seasonal and in current style.

The consigner authorizes Haute Exchange to set the list price of their items, unless otherwise agreed upon with Haute Exchange management. We generally list at 35% to 50% of retail. You receive 40% of the sale price.

Haute Exchange will keep most items (ie. clothing, shoes) for 90 days. Following the schedule below, the consignment period begins when the items are priced and placed on the sales floor. Depending on availability of space and processing time please allow up to 3 days. We will send you an email with a list of your items consigned with pricing and the start date.

days 1-30	full price
days 31-60	20% off
days 61-90	40% off

Check only one box:

- Consigner approves the discount schedule
  
- Consigner does NOT approve discount schedule and wants couture consignments to remain the same price for the full 90 days

**On the 91st day, the consignor has the option to pick up their Couture Consignment items, or opt to have them donated. In the event that all the consigned items are not sold within 90 days, all unsold consigned items must be picked up by the consigner within 72 hours. If the consigner does not pick up the expired items after the 72 hours, the items shall be considered property of Haute Exchange and may be donated to a charity of our choice.**

Haute Exchange donates unsold items to a charity in Dripping Springs. When your items have sold you may stop in and pick up your cash (if less than \$50), check (if over \$50.00), or store credit. Consignment Cash must be picked up within 30 days of sale. On the 31st day after the sale of your consignment item, Consignment Cash is converted to store credit and kept on consigner's account for 30 days. **Consignment Cash is dispersed typically Monday through Thursday 11 am to 3 pm.**

We will take very good care of your items, but we cannot be liable for loss, damage or theft that may occur during the consignment period. We are equipped with security devices, etc. to insure safe keeping.

This consignment agreement states the terms and conditions that govern the contractual agreement between (the consignee), Haute Exchange located at 400 Hwy 290 West A102, Dripping Springs, TX 78620 and who agree to be bound by this agreement.

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Your name -- Consignor

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Email address

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Phone number

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Mailing address

1. Right to sell

the consignor hereby grants to the consignee the exclusive right to display and sell the consigned items according to the terms and conditions of the agreement.

2. Consignment fee

The consignee shall be entitled to **60% of the sale** of the consigned items which is the 'consignment fee' in the first 30 days, 70% after 60 days, and 80% in the last 90 days.

3. Insurance

The consignee represents and warrants that the consignee shall maintain insurance coverage sufficient to compensate the consignor for the fair market value of the consigned items in case of a catastrophic event.

4. Location of items

The consignee agrees that the consigned items be kept at 400 West Hwy 290, Suite A102, Dripping Springs, Tx unless otherwise agreed upon by the consignor.

5. Timeframe

**In the event that all the consigned items are not sold within 90 days, all unsold consigned items must be picked up by the consignor within 72 hours. If the consignor does not pick up the expired items after the 72 hours, the items shall be considered property of Haute Exchange and may be donated to a charity of our choice.**

6. Consignor representation

The consignor hereby represents and warrants that the consignee hold full title (or has received, in writing, the authorization to sell the consigned items by any necessary parties) to consigned items.

7. No modifications unless in writing

No modification of this agreement shall be valid unless in writing and agreed on by both parties.

8. Applicable law

this agreement and the interpretation of its terms shall be governed by and construed in accordance with the laws of the state of Texas and subject to the exclusive jurisdiction of the federal and state courts located in Hays County, Texas.

In witness whereof, each of the parties has executed the contract, both parties by its duly authorized officer, as the day and year set forth below.

By signing below, you are confirming that you have read and agree in full to the terms and specifications of the document above in its entirety.

X \_\_\_\_\_  
the consignor (please sign above) date

X \_\_\_\_\_  
the consignee (Haute Exchange representative) date